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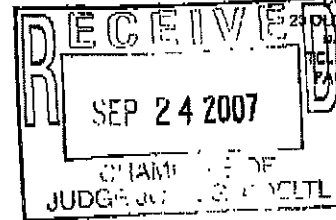
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September 24, 2007

OUR REF: 229-07/MEU/LJK

By Facsimile (212) 805-7912
 The Hon. John G. Koeltl
 United States District Judge
 Southern District of New York
 United States Courthouse
 500 Pearl Street, Room 910
 New York, NY 10007-1581

Re: Deval Denizcilik ve Ticaret A.S. v. Repinter International Shipping Co.
 S.A. and Mischart Corp. LLC
 07 CIV 3397

*This letter should
 be filed.
 So ordered.
 9/14/07*

Dear Judge Koeltl:

We represent Plaintiff Deval in this action and write to advise that in accordance with the Consent Order entered on September 11, 2007, the original guarantee issued by JIST Nordbank AG in the amount of \$1 million has been provided today to counsel for the defendants.

We thank the Court for its attention and consideration in respect of this matter.

Respectfully,

FREEHILL HOGAN & MAHAR LLP

Michael E. Unger

cc: By Facsimile: (732) 951-2005
 Mary Ann C. Marlowe, Esq.
 Keane & Marlowe

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